



TITAANIUM TEN ENTERPRISE LTD.

YARN TO FABRICS TO FASHION
L52100GJ2008PLC055075

Date:14/11/2024

To,
BSE Limited,
Phirozen Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra

Scrip ID/Code: TITAANIUM/ 539985

Subject: Outcome of Board Meeting held on 14th November,2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, 14th November, 2024, has considered and approved Unaudited Financial Results of the Company along with the Statement of Assets & Liabilities and Cash Flow Statement for the Half Year ended 30th September,2024.

A copy of said results along with the Limited Review Report there on is enclosed herewith.

The Financial Results will also be available on website of the Company at www.titaaniumten.co.in in due course.

The Board Meeting Commenced at 02:00 p.m. and concluded at 4.30 p.m.

Kindly take the same on your record.

Thanking you,
For TITAANIUM TEN ENTERPRISE LIMITED

ILABEN ROHITKUMAR KAPADIA
(DIRECTOR)
(DIN: 03507916)

Reg Office :

Shop No. 901/914, 9th Floor, Rajhans Complex, Ring Road,
Surat - 395002. Gujarat. INDIA. Tel. : +91-261-2321615
Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com

Factory :

Plot No. 660, Paiky, Block No. 660-A,
Palsana, Dist. Surat. Gujarat.
INDIA.



KARMA & CO. LLP

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited Standalone Financials Results of TITAANIUM TEN ENTERPRISE LIMITED (CIN:L52100GJ2008PLC055075) for the half year ended 30th September 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
**The Board of Director
TITAANIUM TEN ENTERPRISE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TITAANIUM TEN ENTERPRISE LIMITED** for the period ended **30th September, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K A R M A & CO LLP
Chartered Accountants
ICAI FRN : 127544W/W100376**

Rakesh M. Ruparelia

**Rakesh M. Ruparelia
Designated Partner
Membership No. 124077
UDIN : 24124077BKADV09174
Place : Surat
Date : 14-11-2024**



- **Head Off.** : 503, 5th Floor, "PATRON", Opp. Kensville Golf Academy, Rajpath Club to S P Ring Road, Bodakdev, Ahmedabad - 380054 LLPIN : AAO-7574
- **Branch Off.** : "KARMA HOUSE" Plot No. 24, GFTH, B/h. Param Hospital, BRTS Canal Road, Parvat Patia, Surat-395010. Tel : 90814 22241 E-mail : surat.rk@karmallp.in

www.karmallp.in

AHMEDABAD

SURAT

MUMBAI

RAJKOT



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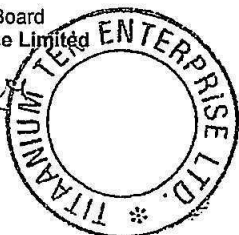
Standalone Statement of Assets and Liabilities for the Half Year Ended September 30, 2024

(* In Lacs)

Particulars	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	672.851	672.851
(b) Reserves & Surplus	1,237.668	1,058.867
(c) Money received against Share Warrants	-	-
Total Shareholder's Funds	1,910.519	1,731.718
2 Share Application Money pending allotment	-	-
3 Non-current liabilities		
(a) Long-Term Borrowings	253.016	659.647
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long-Term Liabilities	-	-
(d) Long-Term Provisions	17.502	16.192
Total Non-Current Liabilities	270.519	675.840
4 Current liabilities		
(a) Short-Term Borrowings	2,444.950	3,525.617
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	239.503	148.881
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	38.434	155.227
(c) Other Current Liabilities	9.914	8.934
(d) Short-Term Provisions	94.227	63.495
Total Current Liabilities	2,827.029	3,902.154
Total - Equity and Liabilities	5,008.067	6,309.712
II. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	311.964	283.251
(ii) Intangible Assets	0.059	0.063
(iii) Capital Work-in-Progress	150.753	150.753
(iv) Intangible Assets under development	-	-
Total Property, Plant & Equipments	462.776	434.067
(b) Non-Current Investments	0.005	30.005
(c) Deferred Tax Assets (net)	-	-
(d) Long-Term Loans and Advances	63.967	59.955
(e) Other Non-Current Assets	276.120	276.120
Total Non-Current Assets	802.868	800.147
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	1,131.701	788.310
(c) Trade Receivables	1,639.293	4,238.530
(d) Cash and Cash Equivalents	16.830	199.392
(e) Short-Term Loans and Advances	1,417.375	283.333
(f) Other Current Assets	-	-
Total Current Assets	4,205.199	5,509.565
Total - Assets	5,008.067	6,309.712

For and on behalf of the Board
Titaanium Ten Enterprise Limited

R. Kapadia
Ilaben Kapadia
Director & Chairperson
(DIN: 03507916)



Place : Surat
Date : 14-11-2024

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Statement of Standalone Unaudited Financial Results for the half year ended on September 30, 2024

(` In Lacs)

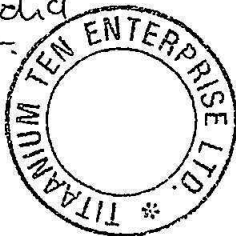
Particulars	Half Year Ended			Year Ended	
	30-09-2024 (Unaudited)	31-03-2024 (Audited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1 Income from operations					
(a) Net Sales / Income from operations	6,584.972	11,081.206	8,053.363	19,134.569	23,244.582
(b) Other Operating Income	0.886	8.487	8.672	17.159	16.069
Total income from Operations (net)	6,585.859	11,089.693	8,062.035	19,151.728	23,260.651
2 Expenses					
(a) Cost of materials consumed	5,266.275	10,107.631	7,723.017	17,830.647	22,457.330
(b) Purchase of stock in trade	-	-	-	-	-
(c) Changes in Inventories of finished goods, work in progress and stock in trade	461.269	68.562	(343.392)	(274.829)	(385.428)
(d) Employee benefits expense	57.663	71.709	31.425	103.134	80.411
(e) Financial costs	159.122	204.805	231.357	436.162	403.863
(f) Depreciation and amortisation expense	24.566	25.166	22.331	47.497	120.503
(G) Other expenses	413.309	498.957	316.596	815.553	404.196
Total Expenses	6,382.203	10,976.830	7,981.335	18,958.165	23,080.874
3 Profit / (Loss) before exceptional and extraordinary items (1-2)	203.656	112.863	80.700	193.563	179.777
4 Exceptional Items	-	7.136	(0.375)	6.761	(27.025)
5 Profit / (Loss) before extraordinary items (3-4)	203.656	105.727	81.075	186.802	206.801
6 Extraordinary items	0.404	0.771	1.947	2.718	0.994
7 Profit/(loss) before tax (5-6)	203.252	104.956	79.128	184.084	205.807
8 Tax Expenses					
(a) Current tax	24.451	36.788	14.991	51.779	51.328
(b) Deferred tax	-	0.000	(0.008)	(0.008)	(5.760)
Total Tax Expenses	24.451	36.788	14.983	51.771	45.568
9 Profit/(loss) for the period from continuing operations (7-8)	178.801	68.168	64.145	132.313	160.239
10 Profit/(loss) for the period from discontinuing operations	-	-	-	-	-
11 Tax Expenses of discontinuing operation	-	-	-	-	-
12 Profit/(loss) for the period from discontinuing operations	-	-	-	-	-
13 Net Profit/(loss) for the period (12+9)	178.801	68.168	64.145	132.313	160.239
14 Paid up equity share capital	672.851	672.851	672.851	672.851	672.851
(Face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,058.867	926.554
16.i Earning per share (before extraordinary items) (of Rs. 10/- each) not annualised					
(a) Basic	2.66	1.02	0.98	2.01	2.40
(b) Diluted	2.66	1.02	0.98	2.01	2.40
16.ii Earning per share (After extraordinary items) (of Rs. 10/- each) not					
(a) Basic	2.66	1.01	0.95	1.97	2.38
(b) Diluted	2.66	1.01	0.95	1.97	2.38
17 Debt Equity Ratio	1.41	2.42	2.37	2.42	2.91
18 Debt Service Coverage Ratio	1.39	0.99	0.99	0.99	1.10
19 Interest Service Coverage Ratio	2.34	1.46	1.39	1.46	1.56

For and on behalf of the Board

Titaanium Ten Enterprise Limited

J.R. Kapadia

Ilaben Kapadia
Director & Chairperson
(DIN: 03507916)



Place : Surat

Date : 14-11-2024

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TITAANIUM TEN ENTERPRISE LTD.

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Standalone Unaudited Cash Flow Statement for the Half Year Ended on September 30, 2024

(In Lacs)

Particulars	For the half year ended on 30-09-2024 Unaudited		For the half year ended on 30-09-2023 Unaudited		For the year Ended on 31-03-2024 (Audited)	
A Cash Flow from Operating Activities						
Net Profit before tax and extraordinary items		203.656		81.075		186.802
Add: <u>Adjustments for :</u>						
Depreciation Expenses (W/o Amortisation)	24.566		22.206		47.247	
Interest Expenses	151.563		203.653		398.347	
Exceptional Items	-		(0.375)		6.761	
Provision for Gratuity	1.310	177.439	0.690	226.174	1.644	454.000
Less: <u>Adjustments for :</u>		381.095		307.249		640.802
Extraordinary Items	0.404		1.947		2.718	
Interest Income	0.886	1.290	8.672	10.619	17.159	19.877
Operating P/(L) before working capital changes		379.805		296.631		620.925
Add: <u>Adjustments for :</u>						
Increase/(Decrease) in Short Term Borrowings	(1,080.667)	(1,080.667)	(576.575)	(576.575)	(385.220)	(385.220)
Less: <u>Adjustments for :</u>						
Decrease/(Increase) in Other Current Liabilities	(0.980)		4.106		(1.260)	
Decrease/(Increase) in Short Term Provisions	(30.732)		28.529		10.569	
Decrease/(Increase) in Trade Payables	26.171		(44.968)		(176.043)	
Increase/(Decrease) in Inventories	343.391		(238.426)		(1,329.470)	
Increase/(Decrease) in Short Term Loans and Advances	1,134.042		(94.857)		(171.983)	
Increase/(Decrease) in Trade Receivables	(2,599.237)	(1,127.345)	(35.197)	(380.814)	1,452.219	(215.969)
Cash generated from operation		426.483		100.869		451.673
Less: Provision for Tax		24.451		14.991		51.779
Less: Prior Year Expenses		402.032		85.878		399.894
Net Cash generated from Operating Activities (A)		402.032		85.878		399.894
B Cash Flow from Investing Activities						
Add: <u>Adjustments for :</u>						
Interest Income	0.886		8.672		17.159	
Sale of Fixed assets	-		453.160		436.864	
Decrease/(Increase) in Long term Loans & Advances	(4.012)	(3.125)	(0.938)	460.894	(4.800)	449.223
Less: <u>Adjustments for :</u>						
Purchase/(Sales) of Investment	(30.000)		10.000		10.000	
Increase in capital WIP	-		41.747		43.405	
Increase in Fixed Assests	53.276	23.276	112.795	164.542	149.207	202.612
Net Cash (used in) Investing Activities (B)		(26.401)		296.351		246.611
C Cash Flow from Financing Activities						
Add: <u>Adjustments for :</u>						
Increase/(Decrease) in Share Application Money	-	-			-	-
Less: <u>Adjustments for :</u>						
Interest Paid on Secured & Unsecured Loan	151.563		203.653		398.347	
Decrease/(Increase) in Secured Loan	22.387		111.470		120.792	
Increase/(Decrease) in Non-Current Assets	-		(0.125)		275.870	
Decrease/(Increase) in Unsecured Loan	384.245	558.194	31.919	346.918	(31.916)	763.094
Net Cash used in Financing Activities (C)		(558.194)		(346.918)		(763.094)
Net Incr./ (Decr.) in cash and cash equivalents (A+B+C)		(182.563)		35.311		(116.588)
Cash and cash equivalents at the beginning of the year		199.392		315.981		315.981
Cash and cash equivalents at the end of the year		16.830		351.292		199.392

For and on behalf of the Board
Titaanium Ten Enterprise Limited

H. Kapadia
Haben Kapadia
Director & Chairperson
(DIN: 03507916)



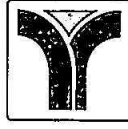
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Reg Office :

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Notes:

- 1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2024. The above results have been subjected to 'limited review' by the Statutory Auditors of the Company.
- 2 The Company has adopted Accounting Standards as notified by Ministry of Corporate Affairs. Accordingly, these financial results have been prepared in accordance with the Accounting Standards prescribed u/s. 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The auditor of the company has carried out a 'Limited Review' on the financial results for the half year ended on September 30, 2024 under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed their unqualified opinion.
- 4 The Company had not adopted the Indian Accounting standards (IND AS) in terms of exemptions available to the Companies listed on SME Exchange of BSE Platform.
- 5 The Company is engaged in the business of trading and manufacturing of yarn, grey cloth, knitted fabrics, curtain and that of hiring of goods vehicle & machinery and acting as commission agents.
- 6 The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
- 7 The Figures of the previous half year/year have been regrouped/reclassified, wherever necessary to confirm to the current period/year classification.
- 8 The aforesaid Financial Results will be uploaded on the Company's website (www.titaaniumten.co.in) and will also be available on website of BSE Limited (www.bseindia.com).

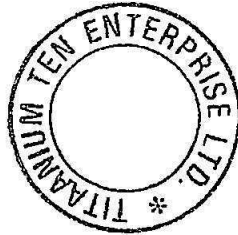
For and on behalf of the Board

Titaanium Ten Enterprise Limited

Sr. Kapadia

Ilaben Kapadia

Director & Chairperson
(DIN: 03507916)



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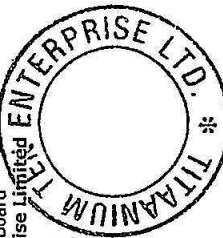
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TITANIUM TEN ENTERPRISE LIMITED
CIN: L52100GJ2008PLC055075
Segment-wise Revenue, Results and Capital Employed

(In Lacs)

Sr. No.	Particulars	Half Year Ended						Year Ended					
		Textile Unit		Logistic Unit		Total		Textile Unit	Logistic Unit	Total			
		30-09-24 Unaudited	31-03-24 Audited	30-09-24 Unaudited	31-03-24 Audited	30-09-24 Unaudited	31-03-24 Audited	30-09-24 Unaudited	31-03-24 Audited	31-03-24 Audited			
1	Segment Revenue Revenue from Operations Less: Inter division Income/(Expense) Net Revenue from Operation	6,584.812 (3.156) 6,581.655	11,076.649 0.332 11,076.981	8,055.736 - 8,055.736	46.660 (33.947) 12.712	35.229 (28.929) 6.299	6,607.074 (21.215) 6,585.859	11,123.308 (33.615) 11,089.693	8,090.964 (28.929) 8,062.035	19,132.384 0.332 19,132.716	81.888 (62.877) 19.012	19,214.273 (62.545) 19,151.728	
2	Segment Result Net Profit/(Loss) before Interest, Depr. and Tax Less: Interest/Financial Expense Depreciation Net Profit/(Loss) before Tax	385.004 158.923 22.998 203.084	319.240 204.519 22.453 92.268	328.195 230.950 19.604 77.641	15.562 0.286 2.588 12.688	4.496 0.407 2.602 1.487	1.935 0.199 1.568 0.168	386.940 159.122 24.566 203.252	334.802 204.805 25.041 104.956	332.691 231.357 22.206 79.128	647.435 435.469 42.057 169.910	20.058 0.693 5.190 14.174	667.493 436.162 47.247 184.084
3	Capital Employed Segment Assets Less: Loan Funds Less: Other Funds Capital Employed	305.080 261.802 - 43.279	23.118 (63.816) - 86.934	251.684 396.907 - (145.223)	(2.588) (3.337) - 0.749	11.099 8.492 - 2.608	312.023 263.757 - 48.266	20.530 (67.153) - 87.683	262.784 405.399 - (142.615)	274.803 333.091 - (58.288)	8.511 5.155 - 3.357	283.314 338.245 - (54.932)	

For and on behalf of the Board



Dr. Kapadia
Dr. Kapadia
 Director & Chairperson
 (DIN: 03507916)

Place : Surat
 Date : 14-11-2024